

■ Independent Director Nomination and Election Procedures

In accordance to Article 16-2 of the Articles of Incorporation, “The Company shall employ a candidate nomination system to elect directors (including independent directors), wherein the Board and shareholders holding more than 1% of the total number of issued shares may propose a list of director candidates—”, for nominating candidates for the 9th term independent directors, other than the list of independent director candidates for the 9th term approved in the 41st meeting of the 8th term board of directors on April 27, 2022, the Company shall state in the announcement of the shareholders meeting on March 15, 2022 the procedures for nomination and election, allowing shareholders holding a stake of more than 1% of total Company equity to submit a written list of nominated independent director candidates to the Company. Shareholders wishing to nominate an independent director candidate shall submit the candidate’s full name, education and professional experience, a commitment letter from the candidate signifying willingness to serve as director if elected, nominee’s declaration of not involving in any circumstances set out in Article 30 of the *Company Act*, and other relevant supporting documents, between March 27 and April 6, 2022. The said documents shall be sent by registered mail to the Company no later than 9 a.m. on April 6 (Address: 10F., No. 66, Sec. 1, Dun Hua S. Rd., Taipei, Taiwan R.O.C.).

■ Independent Director Nomination Process and Elected Independent Director Information

The Nominating Committee was established with the approval by board of directors on January 23, 2019. The list of independent director candidates for the current term (9th term) was proposed to the board of directors according to the Nominating Committee Charter and after being approved in the 41st meeting of the 8th term board of directors on April 27, 2022, the list was submitted for election at the AGM on June 10, 2022.

In terms of the nominees by minor shareholders, as end of nomination period, no shareholders possessing 1% or more of Company equity submitted independent director candidates to the Company.

From the voting results on the election by 2022 Annual Shareholders Meeting held on June 10, 2022, Mr. Ming-Ling Hsueh, Mr. Kuang-Si Shiu, Mr. Hsing-Yi Chow, and Ms. Sheau-Wen Yang were elected as the 9th term independent directors.

The education, professional experience, and shareholding status of the elected independent directors for the 9th term board of directors are as follows:

Name	Education	Professional Experience	Shareholding	Notes
Ming-Ling Hsueh	-Master of Accounting, Soochow University;	Current Positions: -Independent Director, Yuanta Financial Holding Co., Ltd. -Independent Director, Yuanta Bank Co., Ltd. -Independent Director, TTY Biopharm Co, Ltd.	0 shares	

	<p>-MBA, Bloomsburg University of Pennsylvania, USA</p>	<p>-Independent Director, LITE-ON Technology Corp. -Independent Director, Walsin Lihwa Corp. -Executive Director, Taiwan Corporate Governance Association -Director, Tung Hua Book Co., Ltd.</p> <p>Experience:</p> <p>-Chairman, PricewaterhouseCoopers Taiwan -Adjunct Professor, College of Technology Management, National Tsing Hua University, Taiwan -Adjunct Professor, School of Management, National Taiwan University of Science and Technology -Member, R.O.C. Senior Professional Examinations Board of Examiners -Chairman, Financial Literacy and Education Association</p>		
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<p>Kuang-Si Shiu</p>	<p>Master's Degree, School of Business, Indiana University, USA</p>	<p>Current Positions: -Independent Director, Yuanta Financial Holding Co., Ltd. -Independent Director, Yuanta Bank Co., Ltd. -Independent Director, United Microelectronics Corp. -Supervisor, Canaan Leisure Business Co., Ltd. -Director, Canaan Chilai Co., Ltd.</p> <p>Experience: -Chairman, President, Vice President, Mega Financial Holding Co., Ltd. -Chairman, President, Mega International Commercial Bank -Chairman, Hua Nan Financial Holding Co., Ltd. -Chairman, Hua Nan Bank -Chairman, Land Bank of Taiwan -Vice President, Manager, Deputy Manager, Chiao Tung Bank -Section Chief, Monetary Affairs Dept., Ministry of Finance, Taiwan -Assistant Auditor, Taxation Administration, Ministry of Finance, Taiwan -Researcher, Council for Economic Planning and Development, Executive Yuan, Taiwan</p>	<p>0 shares</p>	
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<p>Hsing-Yi Chow</p>	<p>Ph.D., Business, Indiana University, USA</p>	<p>Current Positions:</p> <ul style="list-style-type: none"> -Independent Director, Yuanta Financial Holding Co., Ltd. -Emeritus Professor, Department of Finance, National Chengchi University, Taiwan -Independent Director, Yuanta Securities Co., Ltd. -Independent Director, Coretronic Corp. -Chairman, Association for the Promotion of Financial Wisdom Education, R.O.C. -Chairman, National Chengchi University Griffins Association, Taipei City <p>Experience:</p> <ul style="list-style-type: none"> -Independent Director, Yuanta Polaris Securities, Co., Ltd. -Director, Supervisor, Taipei Exchange -Director, Taiwan International Cooperation and Development Fund -Independent Director, Uni-President Enterprises Corp. -Independent Director, Polaris Securities Co., Ltd. -President, Dean and Associate Dean of College of Commerce, Head of Department of Finance, National Chengchi University, Taiwan -Vice President, Asian Finance Association -Management Committee Member, Financial Restructuring Fund, Executive Yuan, Taiwan -Member, Research, Development and Evaluation Commission, Executive Yuan, Taiwan -Supervisor, Securities and Futures Investors Protection Center -Director, Securities & Futures Institute -Assistant Professor, Finance, Santa Clara University 	<p>0 shares</p>	
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<p style="text-align: center;">Sheau- Wen Yang</p>	<p>PhD, Actuaries, Heriot-Watt University, UK</p>	<p>Current Positions:</p> <ul style="list-style-type: none"> -Executive Director, NN IP & Nomura SITE Financial Research Center, National Chengchi University, Taiwan -Independent Director, Yuanta Life Insurance Co., Ltd. -Advisory Committee Member, Central Deposit Insurance Corporation, Taiwan -Settlement Committee Convener, Taiwan Futures Exchange -Consultant, Financial Ombudsman Institution -Consultant, Public Service Pension Fund Supervisory Board -Member, Public Servant and Teacher Insurance Supervisory Committee -Supervisor and Research Group Chief Executive Officer, Taiwan Pension Fund Association -Council Member, Taiwan Risk and Insurance Association -Member, National Annuity Insurance Actuarial Review Panel, Taiwan <p>Experience:</p> <ul style="list-style-type: none"> -Associate Dean, School of Management; Chief Executive Officer, Center for Industry Collaboration; Head of Department of Finance, National Central University, Taiwan -Independent Director, BNP Paribas Cardif TCB Life Insurance Co., Ltd. -Director, Advisory Committee Member, Takeover Committee Member, New Early Warning Project Advisory Committee Member, Taiwan Insurance Guaranty Fund -Investment-Linked Insurance Review Committee Member, Insurance Bureau, Financial Supervisory Commission, R.O.C.(Taiwan) -Disciplinary Committee Member, Taiwan Futures Exchange -Consultant, Life Insurance Association of the Republic of China -Risk Control and Management Committee Member, Futures Trust Fund, Chinese National Futures Association -Delegate to the Taiwan Presidential Conference on Annuity Reform -Adjunct Associate Professor, Department of Risk Management and Insurance, National Chengchi University, Taiwan -Clerk, Mathematical Department, Cathay Life Insurance Co., Ltd. 	<p style="text-align: center;">0 shares</p>	
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■ Independent Director Election Results

At its shareholders meeting on June 10, 2022, the Company elected its 9th term independent directors. The list of elected independent directors is as follows:

ID Number	Name	Votes
B1010XXXXX	Ming-Ling Hsueh	7,146,177,152
F1028XXXXX	Kuang-Si Shiu	7,125,114,426
A1201XXXXX	Hsing-Yi Chow	7,110,328,625
E2206XXXXX	Sheau-Wen Yang	7,089,189,389